

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Itafos Inc.

Reporting Year **From** 1/1/2020

To: 12/31/2020

Date submitted 3/30/2023

Reporting Entity ESTMA Identification Number E511870

- Original Submission
 Amended Report

Report Version

2

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Matt O'Neill

Date

3/30/2023

Position Title

CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2020	To: 12/31/2020	Reporting Entity Name	Itafos Inc.	Currency of the Report	USD
Reporting Entity ESTMA Identification Number	E511870					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Government of the United States of America	U.S. Department of the Interior, Office of Natural Resources Revenue		3,923,636						3,923,636	
United States of America	Government of the United States of America	U.S. Department of the Interior, Bureau of Land Management			111,788					111,788	
United States of America	Government of the United States of America	U.S. Department of the Treasury, Internal Revenue Service	11,295,240							11,295,240	
United States of America	Caribou County	Caribou County Tax Collector	803,865							803,865	
United States of America	State of Idaho	Idaho State Tax Commission	432,965							432,965	
Brazil	Government of Brazil	Ministry of Mines and Energy, National Mining Agency	146,696							146,696	
Guinea-Bissau	Government of Buinea-Bissau	Ministry of Energy, Industry and Natural Resources - Department of Geology and Mines Administration and Finance Department			387,816					387,816	

Additional Notes:

Note regarding currency translation:
 This report is presented in US Dollars (USD), which is the currency used for the Reporting Entity's consolidated financial statements. Payments made in currencies other than the report currency were converted using the following exchange rates:
 - Payment in Euros (EUR) converted at EUR 0.90289:USD 1 rate as at May 25, 2020 (payment date)
 - Payments in Brazilian Reals (BRL) converted at BRL 5.19461:USD 1 rate as at December 31, 2020

Note regarding amendment:
 This amended report changes the Payee Name for one line item. Previous report submitted March 25, 2021 presented Payee as State of Idaho. This amended report now shows Payee as Caribou County.
 This amended report also updates the agency in Brazil that received the reported payment. Previous report presented the agency's name in Portuguese (Agência Nacional de Mineração (ANM)) and this amended report now shows the name in English (National Mining Agency).

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Reporting Entity Name	Itafos Inc.		Currency of the Report USD
Reporting Entity ESTMA Identification Number	E511870		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Conda	12,333,492	3,923,636	111,788					16,368,916	
United States of America	Paris Hills	31							31	
Brazil	Arraias	146,696							146,696	
Guinea-Bissau	Farim			387,816					387,816	

Additional Notes³:

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Note regarding payments not attributable to a specific project:
 The difference of \$198,547 between total amounts presented under Payments by Payee table and total amounts presented under Payments by Project table above relates to corporate tax payments that are not attributable to a specific project.