

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Itafos Inc.					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	3/30/2023
Reporting Entity ESTMA Identification Number	E511870	<input type="radio"/> Original Submission		Report Version		
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Matt O'Neill			Date	3/30/2023	
Position Title	CFO					

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
United States of America	Government of the United States of America	U.S. Department of the Interior, Office of Natural Resources Revenue		3,669,973						3,669,973	
United States of America	Government of the United States of America	U.S. Department of the Treasury, Internal Revenue Service	8,724,577							8,724,577	
United States of America	Caribou County	Caribou County Tax Collector	736,268							736,268	
United States of America	State of Idaho	Idaho State Tax Commission	3,065,775							3,065,775	
United States of America	State of Idaho	Idaho Department of Environmental Quality			105,843					105,843	
Brazil	Government of Brazil	Ministry of Mines and Energy, National Mining Agency	145,152							145,152	
Guinea-Bissau	Government of Guinea-Bissau	Ministry of Energy, Industry and Natural Resources, Department of Geology and Mines Administration and Finance			433,546					433,546	

Additional Notes:

Note regarding currency translation:
 This report is presented in US Dollars (USD), which is the currency used for the Reporting Entity's consolidated financial statements. Payments made in currencies other than the report currency were converted using the following exchange rates:
 - Payment in Euros (EUR) converted at EUR 0.8077:USD 1 rate as at May 26, 2021 (payment date)
 - Payments in Brazil Reals (BRL) converted at BRL 5.5805:USD 1 rate as at December 31, 2021

Note regarding amendment:
 This amended report changes the Payee Name for one line item. Previous report submitted March 24, 2022 presented Payee as State of Idaho. This amended report now shows Payee as Caribou County.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
United States of America	Conda	12,445,051	3,669,973	105,843					16,220,867	
United States of America	Paris Hills	10							10	
Brazil	Arraias	145,152							145,152	
Guinea-Bissau	Farim			433,546					433,546	

Additional Notes³:

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Note regarding payments not attributable to a specific project:
 The difference of \$81,559 between total amounts presented under Payments by Payee table and total amounts presented under Payments by Project table above relates to corporate tax payments that are not attributable to a specific project.